



Lutheran Foundation Canada
REFLECTING GOD'S GRACE

Sample Bequest Language in your Will

When you are ready to add a bequest within your will, there are a few different options for wording. Below are examples using Lutheran Church-Canada Financial Ministries as the primary beneficiary with direction to distribute your gift as per a Gift Allocation Agreement on file at our offices.

You may designate a specific amount in terms of dollars

I give, devise, and bequeath to Lutheran Church-Canada Financial Ministries, B/N 888730397RR0001, 3074 Portage Avenue, Winnipeg, MB, R3K 0Y2, the sum of \$_____ for the benefit of Lutheran Church-Canada Financial Ministries to be used as described in a Gift Allocation Agreement on file at their offices.

or you may want to designate a percentage of your residual estate.

I give, devise, and bequeath to Lutheran Church-Canada Financial Ministries, B/N 888730397RR0001, 3074 Portage Avenue, Winnipeg, MB, R3K 0Y2, _____ percent of the remainder and residue of my property owned at death for the benefit of Lutheran Church-Canada Financial Ministries to be used as described in a Gift Allocation Agreement on file at their offices.

The Gift Allocation Agreement will define how the gift will be distributed to other LCC organizations, including proportion and purpose.

If you simply want to include your final beneficiaries directly in your will, it is important to add an Alternate Use Clause in case the beneficiary and/or the purpose is no longer valid. The Alternate Use Clause gives the beneficiary organization the opportunity to utilize the gift for areas as close as possible to the original intent of the gift. Lutheran Foundation Canada can help you with the proper name and registration number of the charity.

Why consider using Lutheran Foundation Canada as the primary beneficiary?

Many times donors will want to leave a gift to more than one LCC organization. Each time you include a beneficiary in your will, they may be entitled to receive a copy of your will upon your death, and your executor may have to keep them informed about the accounting side of your estate. This may not be what you want. Also, you may decide to change where your gift goes meaning you will have to draft a new will or add a codicil all at a cost to you. If you make Lutheran Church-Canada Financial Ministries (Lutheran Foundation Canada) the primary beneficiary in your will and use a Gift Allocation Agreement that we keep on file in our office, it is much easier to make changes as we simply draft a new agreement. There is no cost to this service and your executor only needs to work with one entity rather than multiple. We will even distribute to non-LCC affiliated organizations up to 50% of your total gift.